

Title:

Is Chapter 7 Bankruptcy for Me?

Word Count:

276

Summary:

Changes in the bankruptcy laws have left many to erroneously think that they can no longer de

Keywords:

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Article Body:

Changes in the bankruptcy laws have left many to erroneously think that they can no longer de

A chapter 7 bankruptcy can also be referred to as liquidation; although with most cases there

In general, chapter 7 best suits persons:

-  with income at or below the state median level
-  unable to adequately meet bills and living expenses each month
-  having little or no assets besides clothing and furniture
-  not declaring child support or alimony
-  without fines imposed for violating the law
-  without income tax debt
-  without student loans to repay

Under Chapter 7 an individual or business can ask the courts to erase the debts owed creating

In order to decide whether Chapter 7 is really necessary for you as a debtor, you will need to

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