

Title:

5 Super Wealth-Building Tips Pave the Way to Financial Freedom

Word Count:

873

Summary:

Here are five super wealth-building tips for the success-minded individual...

Keywords:

wealth, income, extra money

Article Body:

There are so many things involved with building wealth that it would take much more than one a

Step 1: Set Specific Goals

Goal setting is a task that can be easily put off - especially when you are extremely busy in

Long-term goals include the amount of wealth you would like to accumulate within a year, two y

Step 2: Create a Business Plan

Every successful business from the past and today started with a plan. Your business plan shou

*Your current income

*Business profits and expenses (if you already own a business)

*Business budget (or personal budget if working for someone else)

*Capital needed upfront to promote and operate business

*Plans to acquire the capital needed (source of capital)

*Spending plan (promotions, supplies, inventory, online expenses, etc.)

*Expectations (What results do you expect from your initial efforts?)

Creating a business plan is a necessary step to build wealth through your own business. Even i

Step 3: Avoid Harmful Debt

Debt is the one of the key reasons many people never accumulate wealth. But remember, there ar

You may ask, "I thought these steps were for building wealth?"

As it happens, debt is the opposite of wealth. The more debt you have, the less wealth you wi

Another type of debt is one for your business. You may take out a small business loan to get t

Step 4: Develop a Personal Plan

Above, you developed a business plan. Now it's time to create a personal plan. What tasks will

Step 5: Stay focused on the Goal, not the Circumstances

No matter what circumstances you find yourself in, keep your eyes on the wealth-building goal

In a nutshell, building wealth does not happen over night with one get-rich-quick program. It

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