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Summary:

When starting a business, you have to determine the method you are going to use for accounting

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Article Body:

When starting a business, you have to determine the method you are going to use for accounting

Cash Method

If you are looking for simplicity, the cash method is probably your best accounting choice. Ge

I open a small business and have to order business cards and stationary. I receive the product

Some businesses are restricted from using the cash method. C corporations may only use the cas

Accrual Method

The Accrual Method of accounting is a bit more complex. Under this method, the focus in on the

Using our previous example, assume I order business cards and stationary on the December 18, 2

Generally, economic performance occurs when goods or services are provided to you. In the abov

In Closing

As you can see, the cash method is the easier of the two accounting methods. To determine the

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