

Title:

Angel Investors: 7 Online Business Plan Scams and 1 Real Deal

Word Count:

594

Summary:

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I cringe every time I see one of these ads. Vultures are preying on honest business people who

Keywords:

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Article Body:

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1. "Only qualified investors see your business plan." Yeah, sure. And who "qualifies" them? Ha

2. "You approve anyone who sees your business plan." Okay. So what are you going to do to qual

3. "It's only \$500 (or \$300 or \$100) to register." What does it matter if it's free? If it is

4. "Your idea is great, but we need to put it into our format. This will only cost \$800." Don't

5. "Your idea is so great that we want to invest \$2,000 in it." (That's after you spend \$5,000

6. "Talk with a satisfied customer, or 2 or 3." Here's this entrepreneur who just got \$2 milli

7. "Look at all these written testimonials." This is harder to disprove because the testimonia

There is one huge exception to this: ACE-Net (<http://activecapital.org>). This is more properly

ACE-Net isn't for all companies. Those seeking under \$1 million will probably find the paperwo

But for those who do qualify, it's an amazing tool in raising financing. Spend some time with

As with any investor tool, don't rely exclusively on ACE-Net. Use it in conjunction with your

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