Title:
Auditing Business Performance

Word Count:
1348

Summary:
As has been the case for many years now, the business environment is increasingly complex, cha

Keywords:
auditing,performance,distance learning,management,business,courses,HND,HNC,diploma,foundation,

Article Body:
At one level this is a relatively simple tool, requiring the management to select a key area o

The business areas that should be regularly audited, in any business, whether public, private,

Competitors: although an element of the external environment analysis activity, this deserves

Strategic Planning: often an area of activity that is not evaluated, because it is carried out

Leadership: separate from the Strategy audit, the quality of leadership should be audited regu

Culture: the existing culture that blend of beliefs, values, perceptions, behaviour, that make

Financial: where, although there is usually a framework of management and financial accounting

Suppliers: one of the most critical areas of any organisation´s activity, the start of the sup

Physical Resources: the quality of and use of physical resources, such as raw materials, opera

Human Resources: this entails auditing the quality of human resources employed by the organisa

Equality: encompassing diversity, discrimination, and equality of opportunity which are all ke

Internal Customers: often ignored, the level of satisfaction of internal customers the next de

Distribution: of the products and-or services provided by the organisation is an essential ele

External Customers: auditing the satisfaction levels of external customers is a critical activ

Stakeholder Relationships: stakeholders are any individual, team, external organisation, that

Quality System: deliberately listed as the last area to be regularly audited, this is an audit

Effective auditing will bring a number of benefits to the organisation. The first group of ben

Unless an organisation continuously audits and evaluates its performance in all key areas, it