

Title:

Banks pump billions to calm the markets

Word Count:

831

Summary:

The US Federal Reserves pumped more than 100 billion dollars to save the financial markets

Keywords:

stock market, stocks, stock broker, stock invest, bank, banking, credit, credit card, financial

Article Body:

Fed joins global bid to ease credit crisis

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The Federal Reserve and central banks around the world yesterday took the extraordinary step of

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In a rare public statement, the Fed said it wanted to ensure financial markets had enough money

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"In current circumstances," the Fed said, banks "may experience unusual funding needs because

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Financial markets are reacting seemingly overnight to the jarring end of an era of easy money,

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So far, the central bankers' strategy of rapid, severe intervention shows signs of working. Ea

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"Within the stock market there has been massive dislocation, and the Fed provided everyone a l

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The Fed "wanted to let the air out of the balloon," Cronin said.

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The Fed yesterday loaned \$38 billion to US banks to help them finance credit and lending opera

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The central banks' actions enabled lenders to have enough money available to loan to investors

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"Central bankers did two things," said Art Hogan, chief market analyst at Jeffries & Co. in Bo

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More problems seem to arrive daily. Yesterday, shares of Countrywide Financial Corp. fell near

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Yesterday's stock swings capped three weeks in which the Dow Jones industrial average often mo

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"The fundamentals, underlying inflation, economic growth rates, US employment growth, are still

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The volatility still poses longer-term strategy questions for the Fed. One is whether to lower

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Richard Yamarone, chief economist at Argus Research in New York, said he suspects the Fed will

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"They're saying to the markets, 'Listen, we're giving you some breathing room, but we're still

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