Title:
Best Ways to Choose a Credit Card Processing Company

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Summary:
One of the most critical decisions for launching an online business is deciding on which credi

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Article Body:
Best Ways to Choose a Credit Card Processing Company

One of the most critical decisions for launching an online business is deciding on which credi

Probably the best way to choose a credit card processor is by simply listing your needs and th

How is a true merchant account different from a third party credit card processor?

True Merchant Credit Card Processors

With a true merchant account, you are the merchant and you have the option of applying directl
Note: Some companies that offer credit card processor plans will extend a bundle that includes

Basically, your merchant account for a credit card processor is a direct account with MasterCa

Third-Party Credit Card Processors

A third-party credit card processor company has it's own merchant account and they allow indiv

When should you consider using a third-party credit card processing company?
-If your business isn't registered
-If you have been blacklisted
-If you or your mechanize is considered high risk
-If you have poor credit or no credit
-If you only process a small amount of transactions
If you are a non-programmer and can't carry out a complex API.

Additional considerations concerning third-party credit card processing
1. They will not charge higher rates for high risk businesses
2. They don't perform credit checks
3. They can't be used with a separate gateway
4. Their name appears on your customer's credit card statements
5. It can take up to a month to receive deposited funds.
6. You can't negotiate rates for third-party credit card processing.

Most reputable online merchants understand they will be accepting credit cards online and that
-If there are large volumes of transactions to be processed, the discount rate will be far sup
-The merchant will have 100% control over the account. The merchant can deal directly with cu
-Transparent checkout feature - Allows the customer transaction to be processed directly on th
-Portrays a more professional image - A true merchant account is a more seamless process which

When you apply for a true merchant account, you will have to go through a full credit check an

Most online businesses that are just starting out have small margins and tight budgets. Cost
-Setup fee: how much you need to pay to establish the account

-Discount rate: the percentage of sales that the processor takes
-Transaction fee: the flat fee the processor charges for each transaction
-Monthly fee: the monthly fee associated with keeping the account active
-Setup fee: the cost to set up a gateway
-Gateway monthly fee: the monthly fee charged by the gateway provider for use of their payment

Next, list the number of transactions you will make each month and how much the average custom

Conclusion

You may ultimately use both of these methods to use credit card processing online but the way