

Title:

Buying at the top ~ Wachovia's mistake

Word Count:

547

Summary:

The real estate market greatly exploded over the last five years with the biggest shift happen

Keywords:

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Article Body:

The real estate market greatly exploded over the last five years with the biggest shift happen

Two of the primary drivers of this real estate market mania have been people's belief that the

The first driver is people's fervent belief that they must buy real estate, but this `herd men

The second driver of the real estate market has been low interest rate mortgages. Interest rat

In order to cope with higher interest rates and high real estate prices, banks have thrust adj

Rise they have as mortgage foreclosures nationwide increased 38% as reported by RealtyTrac Inc

Adjustable mortgages will be the primary cause of the coming mortgage meltdown and ground zero

So what happens when many of Golden West's clients foreclose on their properties because they

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