

Title:

Creating a Business Strategy

Word Count:

503

Summary:

On a scale of one to ten, having a good business strategy rates about a fifteen!

No matter what kind of business you have -- whether you sell products or a service, as the say

Keywords:

business strategy, plan,

Article Body:

On a scale of one to ten, having a good business strategy rates about a fifteen!

No matter what kind of business you have -- whether you sell products or a service, as the say

Creating a strategy can mean the difference between you working 60 to 80 hours a week all year

On the other hand, many successful entrepreneurs who have a strategy work fewer hours and make

So what is strategic business management? Very simply, it's the process of defining the goals

How do you create a strategic plan for you business?

1. First, know what your vision for your company is. If there were no barriers, nothing stoppi
2. Next, what are your company's core operating values? What are its guiding principles? In ot
3. Now create a 3 to 5 year plan. Your long-term plan is based on the broad objectives that wi
4. Develop a plan for this year. These are the specific objectives you plan to accomplish this
5. Create a set of milestones or benchmarks. This is very important, so that you can measure y
6. Share the plan with your employees, and anyone else who will be involved in the process. Yo
7. Put the plan into action. Now that you have the roadmap, it's time to begin the journey.
8. Check your progress. Just like any trip, you need to check the map every now and then; to b
9. Follow the same cycle next year. (Dream, Plan, Act, Check).

Creating a business strategy and following it will ensure that you enjoy the journey as much a

This is a demo version of txt2pdf v.10.1

Developed by SANFACE Software <http://www.sanface.com/>

Available at <http://www.sanface.com/txt2pdf.html>