

Title:

Exiting Your Company Gracefully

Word Count:

494

Summary:

Since you own a business or plan on having one in the near future, you have an exit strategy,

Keywords:

small business advice, small business help, exit planning

Article Body:

Since you own a business or plan on having one in the near future, you have an exit strategy,

Not having an exit strategy before, or very soon after, starting or buying a company is a dang

Knowing how you want to exit your company and when will allow you to build it successfully and

Without planning for these things, you can't possibly build the value you need to get the mone

Having a consultant help you with the set-up of an exit plan is usually a very good idea. Espe

Here are a few of the many things to consider for an exit plan:

- How would you like to exit your company (full sale, partial sale, asset sale, etc)?
- Who would you like to sell your company to (competitor, experienced owner, family member, et
- How long are you willing to stay on to help the buyer?
- What is your target profit on the sale after paying off any debt?
- Are you willing to hold a note for the buyer?
- What are your plans for your employees?
- What do you want to do once you are no longer involved in the company?
- Where will your income come from once you exit the company?

Hopefully you now realize that owning a business also means planning to no longer own the busi

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