

Title:

Franchising Pros And Cons

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950

Summary:

Last week's question from Anthony R. on how to choose the franchise that would best fulfill hi

Some folks offered helpful insights and suggestions on how to pick a franchise and a few thing

Hmm, sounds l...

Keywords:

Small Business, Pros and Cons

Article Body:

Last week's question from Anthony R. on how to choose the franchise that would best fulfill hi

Some folks offered helpful insights and suggestions on how to pick a franchise and a few thing

Hmm, sounds like it's time to update the old business card once again. Tim Knox: Franchise Bro

Last week I promised we'd take a closer look at a few of the things you should look for when o

The difference in price is reflected in many ways: the viability of the opportunity, the level

All a lower end franchisor might offer is a training manual and the right to use their company

The higher end franchisors have very strict franchisee requirements and will not allow just an

Here are a few things to look for in a franchise opportunity:

Turnkey operation

This is the most appealing feature of many franchise systems. Many of the top franchisors will

The majority of franchises don't offer such complete turnkey packages, so be prepared to do mu

Proven track record and management system

As mentioned earlier, many of the lesser-known franchise systems offer you a training manual,

Customers waiting for the door to open

I don't have the statistics in my pocket to back this up, of course, but I'd bet the farm that

Always consider the downsides

There are downsides to franchising. Foremost is the high cost of entry. The top franchise oppo

Another downside is that when you buy into a franchise system you often have to pay a percenta

And there in lies the biggest downside of all. When you buy into a franchise system you don't

The bottomline, Anthony, is to do your homework and make sure the franchise you choose fits yo

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