

Title:

How To Start A Gift Basket Business

Word Count:

447

Summary:

The gifting market is a \$253 billion market, meaning that almost 1% of the money spent on retail is on gift baskets.

But how do you get started?

Here are some basics needed to start a gift basket business:

First, you need to do your research:

- who is your competition?
- who is your ...

Keywords:

gift basket business, gift business, how to start a gift basket business, home based business

Article Body:

The gifting market is a \$253 billion market, meaning that almost 1% of the money spent on retail is on gift baskets.

But how do you get started?

Here are some basics needed to start a gift basket business:

First, you need to do your research:

- who is your competition?
- who is your target market?
- who are your potential customers?

Write a business plan: this will help you put your goals and ideas into a clear format, and see if you can afford it.

Write a marketing plan:

- how are you going to attract your potential customers?
- will you profit from corporate clients, foot traffic, or a combination of ways?

Once you've done the above, choose a business name, get your business license and Tax ID.

Take time when you choose your business name: when you first start, you may want to have your name on a domain.

Next step would be to get insurance for your business: yes, it's costly. But not having one could be a disaster.

You are now ready to order your inventory, and start your first prototypes.

Next, get a business phone line. And it's important that only you or one of your trained staff answer the phone.

Once you are all set for business, you'll want to get a website, so that your clients can order online.

These are just the first few steps to get you started. Have fun and never stop learning.

Developed by SANFACE Software <http://www.sanface.com/>
Available at <http://www.sanface.com/txt2pdf.html>