

Title:

How to Compare Offshore Jurisdictions

Word Count:

1753

Summary:

Today many unscrupulous firms are offering corporations and bank accounts in many different ju

Keywords:

asset protection, offshore banking, offshore bank account

Article Body:

Today many unscrupulous firms are offering corporations and bank accounts in many different ju
Let's analyze some things to look for when shopping for an offshore jurisdiction.

Bank Secrecy - Without this we are not interested. We want the bank to not be able to divulge

MLAT - Mutual Legal Assistance treaty. Many nations have entered into these agreements. For a

http://travel.state.gov/law/info/judicial/judicial_690.html

It is shocking as to how many countries are in such agreements. Even Panama is in such an agre

Essentially Panama will cooperate in a multi-national case involving narcotics and money laund

Tax Treaties ? Many so called Offshore Jurisdictions are in Tax Treaties. For a list of countr

http://panamalaw.org/countries_with_tax_treaties.html

Type of Bank License - Many of these offshore banks have offshore banking licenses versus regu

Corporation Privacy - This is an important point. I see many websites selling offshore corpora

Taxation Free - The offshore jurisdiction must be taxation free in that offshore derived incom

Weather Considerations - Many of these offshore jurisdictions are located on islands and are s

Infrastructure - One must look at the power generators, telephone system and internet when eva

Government Stability - The last thing you need is to be banking in some tax haven offshore ju

Currency - Panama uses the US dollar as its currency. The banks are on the US dollar and the A

EU Ties - Panama has no ties that could erode privacy again passing the test. No reportage of

This is a demo version of txt2pdf v.10.1

Developed by SANFACE Software <http://www.sanface.com/>

Available at <http://www.sanface.com/txt2pdf.html>