

Title:

How to Define a Business

Word Count:

429

Summary:

Businesses are everywhere. They are the units that perform most of the economic activity in our

Keywords:

business, manufacturing, financial, banks, transport, utilities, money, profit

Article Body:

Businesses are everywhere. They are the units that perform most of the economic activity in our

**There are different ways of classifying businesses but here are the main types:**

- <li> These take raw materials and make finished products, which they then sell. They make a
- <li> Service businesses do not produce a physical product but offer a service to consumers.
- <li> Retailers and distributors. These businesses facilitate the chain of supply. They buy
- <li> Agriculture and mining. These businesses are also known as extraction industries as th
- <li> Financial businesses include banks, insurance companies and investment funds. They off
- <li> Utilities are companies that provide vital public services like heat, electricity, gas
- <li> Real estate is the business of buying, selling and developing land and buildings. Thes
- <li> Transportation businesses move people and goods around the world. These would include

Businesses can either be privately owned or publicly owned by the government. Government usual

Most people hold the view that it would not be successful to have businesses regulate themselv

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