

Title:

About Basic Bank Accounts

Word Count:

440

Summary:

There are still around 3 million adults in the UK today who are completely outside the banking

Keywords:

banking,basic bank accounts

Article Body:

Despite easier than ever access to personal finance services, there are still 3 million adults

Many of these people are unable to get a standard account because they have a poor credit score

A new kind of bank account was needed if the industry's government prompted goal of increasing

Basic bank accounts, also known as starter accounts or introductory accounts, are a very simple

This lack of features means that there is little risk or cost involved for the banks, and so t

So how can getting a basic bank account benefit you? Firstly, most accounts will let you set u

Also, the government is moving towards paying all benefits and pensions direct into bank accou

Finally, this kind of account can be a 'stepping stone' into other financial services, helping

Since they were introduced, basic accounts have been very successful, and there have now been

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