

Title:

All About Personal Accounting

Word Count:

305

Summary:

If you have a checking account, of course you balance it periodically to account for any differ

Keywords:

income, account, balance, include, fees, tax, checking account, exemptions, checkbook, checkin

Article Body:

If you have a checking account, of course you balance it periodically to account for any differ

Many people do it once a month when their statement is mailed to them, but with the advent of

You balance your checkbook to note any charges in your checking account that you haven't recor

You also balance your checkbook to record any credits that you haven't noted previously. They

You also need to discover if you've made any errors in your recordkeeping or if the bank has m

Another form of accounting that we all dread is the filing of annual federal income tax return

Income:

Any money you've earned from working or owning assets, unless there are specific exemptions fr

Personal Exemptions:

This is a certain amount of income that is excused from tax.

Standard Deduction:

Some personal expenditures or business expenses can be deducted from your income to reduce the

Taxable Income:

This is the balance of income that's subject to taxes after personal exemptions and deductions

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