

Title:

Annuities Q&A: Understanding Types Of Annuities

Word Count:

629

Summary:

What types of annuities are available?

There are basically two types of annuities - fixed and variable.

A fixed annuity earns an assured interest rate in a definite period of time. If the period of

Variable annuities have more funding options than fixed annuities since their performance depends

What is a tax-deferred annuity?

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Keywords:

annuities, annuity, retirement planning, tax deferred, tax deferred savings

Article Body:

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There are basically two types of annuities - fixed and variable.

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Variable annuities have more funding options than fixed annuities since their performance depends

What is a tax-deferred annuity?

Tax-deferred annuity allows you to not pay taxes until after you make a withdrawal or until you

What is the difference between a fixed and variable annuity?

Fixed annuities are investments from government securities and corporate bonds. They are offered

Variable annuities allow you to put your investment into a variety of securities like money market

What are deferred and immediate annuities?

A deferred annuity is a pay-out plan offered to investors who are willing to receive payments

- Deferred income taxes payment until withdrawal of the money
- No limits on yearly annuity contributions
- Death benefits are readily available. If the investor dies before he collects his annuity, the

In an immediate annuity, the investor automatically begins to receive lump sum pay-outs immediately

- Add your pay-outs received in your current income
- Pay taxes on the portion of the annuity payments that are considered to be earning

Immediate annuities can be fixed or variable. Fixed immediate annuity payments are attached to

What is a tax-sheltered annuity?

Tax-sheltered annuity is a retirement savings program limited to public educational institutions.

What is a lifetime annuity?

A lifetime annuity is a type of immediate annuity wherein upon investing you automatically receive payments for the rest of your life.

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