

Title:
Annuity Basics

Word Count:
485

Summary:
Annuities can be very good things for some of us and a disaster for those of us who have not b

Keywords:
annuities, types, financial, insurance, immediate

Article Body:
Annuities can be very good things for some of us and a disaster for those of us who have not b
Since most people have or are going to look into annuities as a retirement or and an investmen

Precautions to be taken when buying annuities:

1. One should not Buy Annuities With Long Surrender Periods:

People are talked into buying an annuity that locks up their money for an excessive period of

2. Do not fall for First Year Bonus Interest Rates:

Some annuity companies offer you a 'bonus' or 'bonus interest rate' on your first year

3. Understand exclusion rations and the value of a partial 1035 exchange.

This is a rather complicated subject because there are enormous variables in determining how t

4. Do not use small companies with questionable financial ratings

An annuity by definition is a contract guaranteed by an insurance company. Annuity consumers s

5. Know the guaranteed cover per person per insurance company

One needs to know if an insurance company goes broke what is the guaranteed cover per person p

6. Consider the shortest penalty free surrender date

The next thing you have to consider is getting the shortest possible penalty free

Lastly and most importantly get the best professional help, one who will always tel

This is a demo version of txt2pdf v.10.1
Developed by SANFACE Software <http://www.sanface.com/>
Available at <http://www.sanface.com/txt2pdf.html>