

Title:

Avoid Foreclosure -- Save Your Credit

Word Count:

578

Summary:

Are you several months behind on your mortgage?

Is the phone ringing off of the hook?

Do you feel like just giving up?

This is the scenario that is sweeping across America!

The good news is that the banks are realizing this and are now giving homeowners options!

Keywords:

foreclosure, short sale, avoid foreclosure, mortgage, real estate, sell home, money online, ma

Article Body:

Are you several months behind on your mortgage?

Is the phone ringing off of the hook?

Do you feel like just giving up?

This is the scenario that is sweeping across America!

The banks made it way too easy over the last few years to get more money out of our homes. Pr

Now with the market declining and home values taking a dramatic plunge, most homeowners are si

The unfortunate part is that a lot of people can no longer afford their mortgage. They are fa

The good news is that the banks are realizing this and are now giving homeowners options. Oth

One option that is being offered is called a short sale.

This is where the bank allows you to sell your home at or below the current market value in or

The bank in turn will take a loss on the home, since the sale will not cover the full mortgage

It is suggested that you hire a real estate agent that is knowledgeable on short sales and pre

That's right, not only does the bank take a loss on the home, but they also negotiate and pay

Now there are disadvantages, and it is not as wonderful as it sounds. Your credit will suffer,

You will not be able to buy a new home for up to 2 years with a short sale. It would be 3 yea

Obviously, with this in mind the best solution would be to catch up your mortgage and then to

Just remember that the mortgage company is not the enemy and not to be afraid of them. They a

Stay Positive, Stay Strong, and Good Luck!

This is a demo version of txt2pdf v.10.1

Developed by SANFACE Software <http://www.sanface.com/>

Available at <http://www.sanface.com/txt2pdf.html>

