

Title:

Banking Machinery

Word Count:

961

Summary:

Capital, then, is wealth invested in industry, finance is the machinery by which this process

Keywords:

capital, money, finance, price, lent, borrowers, borrower, machinery money, lending, borrower

Article Body:

Capital, then, is wealth invested in industry, finance is the machinery by which this process

Let us consider the case of a doctor in a provincial town who is making an annual income of ab

[2] This meant to say that the investors who practised it put their money into as many differ

First of all he has a bank, into which he pays day by day the fees that he receives in coin or

A bill of exchange is an order to pay. When a merchant in Argentina sells wheat to an English

These bills of exchange, when thus accepted, are promises to pay entered into by firms of firms

When they are drawn on behalf of foreign countries, trading with other foreigners, or using th

Some people tell us that this commanding position of the English bill in the world's markets i

Certainly this danger is a real one, but it does not follow that we shall not be able to meet

Finance is a mighty influence, but it is a mere piece of machinery which assists, quickens, an

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