

Title:

Buy To Let - The Pitfalls

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398

Summary:

Taking on a property in addition to your home can be a time consuming and complex matter. Before

Tenants

While you may be lucky and find the perfect tenant by chance, it's a good idea to interview potential

Keywords:

mortgages, buy, let, home, rent, accommodation, price, market, sell, loan, secured

Article Body:

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While you may be lucky and find the perfect tenant by chance, it's a good idea to interview potential

The property

When looking for a property to buy, try to focus on suitable areas where you are likely to find

Agents

A letting agent will charge around 10% of the monthly rent to take care of finding tenants, and

Tax

You can make tax deductions for the maintenance of your property, including general 'running costs'

Mortgage

Often a buy to let mortgage is assessed on the anticipated rental income from the property ~ t

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