

Title:

Buying A Home After Foreclosure - What To Expect

Word Count:

389

Summary:

Even though buying a home after a recent foreclosure is possible, homebuyer should not apply f

Why Does a Foreclosure Occur?

Homes are foreclosed when a homeowner is unable to repay the mortgage. On average, mortgage pa

Keywords:

mortgage loan, home purchase, foreclosure

Article Body:

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Why Does a Foreclosure Occur?

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Many factors contribute to a homeowner's inability to repay a mortgage loan. For starters, liv

Furthermore, some homeowners do not take into consideration utilities and other expenses that

The Disadvantages of Buying a Home after Foreclosure

For the most part, many lenders will not approve a mortgage loan immediately following a bankr

Naturally, circumstances do change for the better. For example, if loss of employment or illne

Mortgage interest rates following a foreclosure are outrageously high. Because most traditiona

Best Approach for Purchasing a Home after Foreclosure

If you are hoping to buy a home following a foreclosure, be patient. The key is to rebuild you

Next, shop smartly for a new mortgage. Prior to accepting a mortgage offer, contact several le

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