

Title:

Can Health Savings Accounts Bring Down High Healthcare Costs?

Word Count:

939

Summary:

More and more people now have the opportunity to choose Health Savings Accounts (HSAs) over other options.

Keywords:

HSA\'s, HSAs, HSA, Health Savings Accounts, health insurance companies, cheap health insurance

Article Body:

More and more people now have the opportunity to choose Health Savings Accounts (HSAs) over other options.

An added advantage of Health Savings Accounts is the prospect of lowering the nation's rising healthcare costs.

In 2003 the Medicare Modernization Act introduced the concept of HSAs to the American public for the first time.

When you get down to the fundamentals, HSAs are truly designed to improve healthcare and make it more affordable.

And because a Health Savings Account is tied to an insurance policy, more expensive treatments are covered.

Giving the individual more consumer power when making healthcare decisions not only helps you save money, but it also helps you get the best care.

This lack of price transparency has led to less competition within the marketplace. People have to pay more for the same services.

As more and more people turn to Health Savings Accounts, medical providers will feel the pressure to lower their prices.

At the same time, HSAs naturally promote the use of preventive care. When people understand the value of staying healthy, they are more likely to invest in it.

Health Savings Accounts have also put affordable healthcare within reach for more people, who previously could not afford it.

Only time will tell whether or not Health Savings Accounts can drive down skyrocketing healthcare costs.

This is a demo version of txt2pdf v.10.1

Developed by SANFACE Software <http://www.sanface.com/>

Available at <http://www.sanface.com/txt2pdf.html>