

Title:

Can your Mortgage be your Savings Account?

Word Count:

513

Summary:

It is becoming increasingly popular to use a mortgage in lieu of a low-interest savings account.

Keywords:

mortgage, savings account

Article Body:

It is becoming increasingly popular to use a mortgage in lieu of a low-interest savings account.

The latest version is a home-equity line of credit that is used to buy a home. It is marketed

It is basically an adjustable-rate home-equity credit line that is based on the value of the property.

If you go ahead and own the home for ten years, you could be facing amazing monthly payments.

This plan could work well for the dedicated purchaser who puts all extra money and bonuses into it.

Many advisors suggest the use of a 30-year fixed-rate mortgage with interest-only payments for a while.

If you are considering an alternative loan program for the purchase of your home it is important to consider

If you only plan on living in a home for three to five years, a loan in which the interest is not paid

Other new trends to watch for in the marketplace include mortgages that can be automatically converted

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