

Title:

Cashflow Problems: How To Get Your Money

Word Count:

689

Summary:

One of the most common problems that affects businesses is that their customers owe them money

Remember You're a Credit Provider.

When you do wo...

Keywords:

Article Body:

One of the most common problems that affects businesses is that their customers owe them money

Remember You're a Credit Provider.

When you do work and invoice afterwards you are extending credit to your customers. As such, i

Give Invoices a Due Date.

A mistake many home businesses make is to send invoices that have a fancy layout and say how m

To avoid this, a good strategy is to give your invoices a due date. Set it two or three weeks

In some places, the practice of putting due dates on your invoices might even entitle you to c

You Could Try Debt Factoring.

Some businesses have success with a technique called 'debt factoring'. This is when you sell y

If you try this approach, though, you should consider the percentage of your invoices that the

Collections Agencies.

Of course, your last resort is to sell the debt to a collections agency. This will cost you an

You should always try to talk to the customer before you take this route, as if they're not pa

Be Prepared to Settle.

Sooner or later, you might end up being owed money by a business that is in financial trouble

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