

Title:

Commercial Mortgages Transform - Jan 2007 update

Word Count:

481

Summary:

Many commercial lenders have gone out of business, where purchased, or have filed bk. Here is

Keywords:

Commercial Mortgages, Apartment Building Loans, Mortgages, Commercial, Real Estate, Apartments

Article Body:

Many commercial lenders have effectively (if not actually) shut their doors. For the rest of u

What has changed (at least for now, and especially on larger loans) is our desire to only look

For loans \$3,000,000 and above, we are going to be strictly looking for traditional properties

Loans under \$3,000,000 have more flexibility in all these areas. The range of acceptable produ

Debt Service Coverage Ratios are on the rise as we see the economy weaken 1.20 ratios for re

Though I'm not sure for how much longer we are still offering to lock your loan, for up to 90

And yes, we still offer you 1/2% rebate pricing - up to \$15,000.00 per transaction.

I have enclosed our latest rate sheet for your review, and I will be happy to discuss your nex

For the short term, loans can be expected to take 60-90 days to close. We cannot handle any "r

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