

Title:

Common Mistakes When It Comes To Refinancing

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Summary:

There are many reasons for refinancing your mortgage. Refinancing can reduce your interest rate.

However, there are many common mistakes when it comes to refinancing, some of them so serious

When refinan...

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Article Body:

There are many reasons for refinancing your mortgage. Refinancing can reduce your interest rate.

However, there are many common mistakes when it comes to refinancing, some of them so serious

When refinancing, you do not want to eliminate all the equity you have worked so hard to build.

This does not mean refinancing your home is always a bad financial decision ~ in fact, often r

The most common mistake homeowners make with regards to canceling equity is cash-out refinancing.

To avoid this refinancing pitfall, consider a second mortgage as an alternative to refinancing.

Another form of refinancing homeowners might regret is refinancing from a fixed rate mortgage.

Refinancing options that homeowners are not likely to regret include refinancing from an ARM to

Another refinancing decision that is generally sound is refinancing to the same type of mortgage.

Low interest rates and a lucrative real estate market have prompted many homeowners to consider

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