

Title:

Credit Card APR - What exactly is APR?

Word Count:

423

Summary:

Credit card financial jargon can be complicated for most people to understand. Even after being

Keywords:

annual percentage rate, credit card apr, credit card, credit card comparison, interest charges

Article Body:

APR stands for Annual Percentage Rate. APR attempts to create a single figure of interest allo

Without APR it would be literally impossible to make this kind of quick comparison because the

Financial Regulators (such as the the UK's FSA) have recognized this and as such have attempte

The main thing to remember is that APR takes into account not only the interest charges levied
credit card comparison between products. Generally speaking, the lower the APR, the less money

Any credit card deal will take the following items into consideration :

- the interest rate you must pay
- how you repay the loan
- length of the loan agreement (or term)
- frequency and timing of instalment payments
- amount of each payment
- fees associated with the product
- premiums for payment protection insurance (the lender may choose to make this compulsory)

Remember; if you are looking around for a credit card, you should try and get as low an APR ra

The law that covers credit agreements in the UK is the Consumer Credit Act (1974).

Happy searching!

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