

Title:

Currency markets - Spanish property

Word Count:

437

Summary:

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- Elsewhere, IBM's second-quarter profit rose nearly 11 percent, slightly exceeding analysts' expectations, after another period of lacklustre revenue growth. Exec

Keywords:

currency markets

Article Body:

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- Elsewhere, IBM's second-quarter profit rose nearly 11 percent, slightly exceeding analysts' expectations, after another period of lacklustre revenue growth. Exec
- From April through June, IBM earned 2.02 bln Usd, 1.30 Usd per share, on revenue of 21.9 bln
- In Asia, share prices rebounded in the morning session, after the Nikkei slumped over 400 po
- However, while the broad picture was brighter, there was a reluctance to push the upside too
- The Hang Seng ended the early session up 99.77 points at 16,143.71 while the Nikkei finished
- Meanwhile, oil prices rebounded this morning in Asia as continued concern about Iran's nucle
- New York's main contract, light sweet crude for delivery in August, was at 73.91 Usd a barre

USA

Figures out:

13:30 US CPI (Jun) %m/m Prev 0.4
13:30 US CPIX (Jun) %m/m Prev 0.3
13:30 US housing starts (Jun) k Prev 1957
13:30 US building permits (Jun) k Prev 1932
13:30 CA leading indicators (Jun) %m/m Prev 0.3
15:00 US Bernanke Report on Economy & Fed Policy

- A major London-based investment bank believes that, as was the case for June, the core CPI r
- a) shape market expectations for the 8 August meeting and
- b) explain the Fed's thinking and give markets, Congress, and the public a roadmap for how the

UK

Figures out: 09:30 BoE MPC Minutes Exp 7-0 Prev 7-1
EURUSD @ 1.2495 GBPUSD @ 1.8280 GBPEUR @ 1.4630 USDJPY @ 117.45

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