

Title:

Deal Or No Deal: The Banker's Secret

Word Count:

424

Summary:

^Deal or No Deal~ a popular game show on NBC has captured audiences with its large prize amount

I love watching this show because the whole concept of the banker's offers tempting the player

Keywords:

deal or no deal, personal finance, game show, expected value, finance principle

Article Body:

^Deal or No Deal~ a popular game show on NBC has captured audiences with its large prize amount

I love watching this show because the whole concept of the banker's offers tempting the player

Expected value is the principle, and it is one of the basic principles of finance. It allows y

Deal or No Deal: How to decide

The real point of the game is to approximate, at any given point, what the expected value of t

Step 1: What is the potential gain? At any point in the game, you can determine the potential

Step 2: What is the probability of that gain? There are 26 spots on the game board. The probab

For example: you're playing the game, and there are 9 cases left (plus the one in your hand).

$0.10 * \$100,000 = \$10,000$

$0.10 * \$400,000 = \$40,000$

$0.10 * \$750,000 = \$75,000$

Summing these values, the approximate expected value of your case is \$125,000. If the banker o

So how does the show keep from losing money on every player? The banker almost never offers an

So now you know how to play. And how to 'beat the banker!'

This is a demo version of txt2pdf v.10.1

Developed by SANFACE Software <http://www.sanface.com/>

Available at <http://www.sanface.com/txt2pdf.html>