

Title:

Do We Really Live In An Electronic Age?

Word Count:

507

Summary:

Transferring funds from one pension plan to another is hardly electronic.

Keywords:

fidelity, form, funds, transfer, tsp, check, week, transfer funds, letter, office, received, v

Article Body:

I decided to transfer funds from one pension plan to another. I had a 401(K) that I converted

The government's version of a 401(K) is called a TSP ~ Thrift Savings Program.

I decided to make the transfer and went to the TSP web site. I was able to download the requi

Then I had to fill it out by hand and send it Fidelity via snail mail. About one week later,

I called Fidelity and the problem was they did not know how much I wanted transferred even tho

About one week goes by and I receive a letter from TSP, again snail mail, that they have recei

I once again call Fidelity and am told that the check is sent from one office and the form is

One week later, another letter from Fidelity is received stating that the form has been sent.

I call the TSP office to find out if the check and the form have found each other and no joy.

Another week passes, and I call and I am informed that the check and form are back together in

Four days later, I see the additional funds in my account. Hooray!

So, for about 3 ½ weeks, my funds were in limbo gaining interest for either Fidelity or the go

Fortunately, the stock market didn't go up or down much during this period, so the value was n

It is strange to me that I can transfer funds online from my checking to savings in a matter o

But, if I want to transfer funds from a mega-investing company like Fidelity to one of the big

Electronic age, my eye!

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