

Title:

Euro Impact on the East European Countries and Banks

Word Count:

374

Summary:

The euro will change the lives of people living in Western Europe when it is introduced into c

Keywords:

credit, credite ipotecare, europe, banks

Article Body:

Prague, 15 June 2001 (RFE/RL) -- The German central bank (the Bundesbank) estimates that more
Because of the mark's stability, and Germany's role as a place of employment for Eastern Europe
Montenegro and Kosovo have even adopted the mark as legal tender. Other countries have pegged
But the mark -- along with the other currencies of the European Union's 12-nation euro-zone --
On 1 January 2002, more than 250 million people in Western Europe will begin exchanging their
That does not mean the currencies will be worthless. Central banks will continue to exchange t
Hans-Werner Sinn of Germany's Ifo economic research institute has looked into all aspects of t
"Clearly, these Deutschemarks [German marks] will no longer be useful in the long run. So peop
Antti Heinonen, the director of banknotes at the European Central Bank, or ECB -- the institut

But the currency's first challenge -- in Eastern Europe at least -- will be to replace the mar

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