

Title:

Filing For Bankruptcy Will No Longer Be An Easy Option

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479

Summary:

Most of us already are aware that the change in the bankruptcy law will be effective this October 1st.

The change in the bankruptcy law will force individuals who are in debt or facing debt to file for bankruptcy.

How does Chapter 13 bankruptcy work? Well...

Keywords:

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Article Body:

Most of us already are aware that the change in the bankruptcy law will be effective this October 1st.

The change in the bankruptcy law will force individuals who are in debt or facing debt to file for bankruptcy.

How does Chapter 13 bankruptcy work? Well it is a plan that arranges monthly payments of the debt over a 36 month period.

Now that there is a new bankruptcy law people should plan better for the future to prevent themselves from getting into debt.

There are circumstances that most individuals do not account for when they invest into a home or a business.

A wise thing to do is to be prepared for the unexpected. Save some money off to the side. Keep it in a separate account.

There are things that happen that no one ever plans on that can lend him or her in debt. However, you can be prepared.

Most people may feel that the decision is unfair. Especially to those who did all they could do to avoid bankruptcy.

The best step we can take is to be prepared for all financial circumstances. Make a back up plan for the future.

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