

Title:

Financial Mistakes To Learn From

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Summary:

In this day and age, there really shouldn't be any reason to make certain financial mistakes.

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In this day and age, there really shouldn't be any reason to make certain financial mistakes.

Here are the most common mistakes that I've seen people make. I've even made a few of them myself.

Mistake #1: Using that little plastic card to get what you want.

We'll just start off with the number one mistake out there. This is probably the most common mistake.

Credit card debt is the fastest way to ruin your finances. It is easy to acquire and difficult to pay off.

Add in the interest rate, which rarely goes down. If you miss a payment, you will really be paying more.

Mistake #2: Buying more home than you can afford.

With the real estate market in the state it is today, many people are regretting their housing decisions.

If you are going to buy a home, make sure that you purchase what you can afford. Take out a financial advisor.

Mistake #3: Not controlling your money.

Too many people live paycheck to paycheck. They have no savings. They have no retirement plan.

You have to take control of your finances if you want to retire someday. You have to learn how to budget.

Mistake #4: Not saving for retirement.

There are more seniors in the work place now than there were twenty years ago. And even more than that.

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