

Title:

For your Information (FYI) - Bankruptcy

Word Count:

943

Summary:

Many people have a spending problem, especially when using `plastic` or a line of credit. We a

Keywords:

dept consolidation, bankruptcy, bankruptcy law, bill protection, mortgages, refinance, mortgage fina

Article Body:

People view bankruptcy as a wake up call and well they should because that means they hit the

Filing for bankruptcy is not only used by the lower and middle class but the rich as well. F
Donald Trump, Filed in 1990 - Kim Basinger, in 1993 - Burt Reynolds, in 1996 Rembrandt, in 165

In the old days they would send people to debtors prison or even put them to death (not in Am

The bankruptcy code, also known by title 2 of the United States code (11 U.S.C., 101-1330), h

If you or anyone you know is behind on payments there is something they should know. Since 1

- *Stop contacting you if the request is in writing and you dispute the dept in writing.
 - *Within 5 days of there first contact they must send you a letter stating the outstanding dept
 - *If you want to dispute all or part of the dept the collection agency must stop contacting you
 - *If the collection agency wants to take you to court for the dept owed on behalf of the credit
- Now, don't be alarmed just because a creditor threatens to sue you because most times it is

Under the act (FDCPA) there are many things collection agencies can't do, some of which are:

- *No calling you at work
- *Indicating they may be working with the federal government
- *No calling your friends or family
- *Implying that you may go to jail, garnish your paychecks unless the dept holder plans to do i

Our government, in its infinite wisdom reasoned a long time ago that if they send everyone t

As for personal property, in cases like a store dept (store credit card, personal check or pay

If you find collectors are not playing by the rules you should call an attorney or the Federa
You can check out FDCPS's website at www.ftc.gov/os/statutes/fdcpa/dcpact.htm for more info.

This is a demo version of txt2pdf v.10.1

Developed by SANFACE Software <http://www.sanface.com/>

Available at <http://www.sanface.com/txt2pdf.html>