

Title:

Getting Out Of Debt,

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755

Summary:

Getting Out of Debt, The Smart Credit-Card Plan, the perfect paydown strategy

Behavioral economist Meir Statman, recently said ^getting out of debt is the financial equivalent

Keywords:

Article Body:

Getting Out of Debt, The Smart Credit-Card Plan, the perfect paydown strategy

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Plastic Surgery

If we are serious about paying off our balances. We don't have to literally cut up our credit

Leave Those Cards At Home

The best way to ensure that you enforce the cooling off period on new credit purchases is by t

Close The Accounts No Longer Needed

Having unused credit available from lenders with whom you've had a long relationship will help

Lowering Your Interest Rates

Start by reducing what you pay in interest. We can start by calling our current credit card co

Tackling Those Credit Card Balances

Finally we need to develop a strategy for paying off our existing credit card balances.

Gather all your credit card statements together and make a simple table listing the entire amo

Late Payments

Are the number one cardinal sin of debt management. You get hit with hefty late fees and very

We all have a responsibility to improve our financial literacy and develop the required skills

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