

Title:

Guide to Balance Transfers

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Summary:

Are you tired of fighting high credit card fees? Why not lower your interest payments by trans

Keywords:

credit card, Compare Credit Cards-Master Card, Visa

Article Body:

Are you tired of fighting high credit card fees? Why not lower your interest payments by trans
Before you run out and switch credit cards, consider whether you want to keep your current car
Why Use a Balance Transfer?

Balance transfers can provide card holders with a number of advantages. Transferring balances
For example, the Chase Ultimate Rewards MasterCard and Citi Platinum Select MasterCard charge
Some cards link the introductory annual percentage rate (APR) to billing cycles. The GM Card a
Transferring balances can also give you access to more perks. For example, you may be able to
How to Transfer Balances

Credit card companies commonly use low interest rate balance transfers to attract new customer
You can also shift balances by writing balance transfer or convenience checks. These simple ch
Regardless of which transfer method you use, you can only transfer as much as your credit limit
Transaction Cost and Other Fees

Banks generally treat balance transfers like cash advances and have similar transaction fees.
In addition to standard transaction costs, banks also charge special fees that can take you by

Late fees - Some banks wait a few days before assessing a late fee, but many impose it the day
Over-credit-limit fees - Most cards assess a fee if you charge more than your credit limit. Th
Lost card replacement fees? If your card has been lost or stolen more than once and you need a

Making Payments

After you transfer balances, be sure to make all your payments in full and on time or you'll a
When making payments, it's important to understand that the payments you make will first be ap
After the Promotional Honeymoon Ends

You need to keep a close eye on the promotional period. As soon as it expires, normal interest
Your post-introductory APR will depend on your credit history. If this interest rate is signif
To Compare Credit Card

<http://www.bestcreditrates.net>

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