

Title:

Home Equity Loan - Fixed Rate or Lump Sum Loan

Word Count:

516

Summary:

Home equity loan is one type of loan where the homeowner uses whatever equity he has been able

Keywords:

finance, loan, dept, home, consolidation

Article Body:

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Home Equity

Your home equity is that part of your home's value (in dollars) which is actually yours. To c

Next, find out what you still owe for your home. To compute this, simply add up your downpaym

Now, subtract the amount of money that you owe on your home from your home's current value. T

Fixed-Rate or Lump-Sum Home Equity Loan

This is the home equity loan where a bank will loan you an amount that is equal to a certain p

If you are going to get a home equity loan, you will have to apply for the loan, get your home

This type of home equity loan usually has a predetermined loan period. The loan period can va

There are also some home equity loans which have a balloon payment structure. In this type of

The Advantages of Lump-Sum, Fixed-Rate Home Equity Loan

The fixed rate ensures the security of your loan. You'll know exactly what your interest rate

Moreover, getting your home equity loan in one big sum is great if you have debts that you wis

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