

Title:
Home Loans Overview

Word Count:
491

Summary:
There are a number of different loans available in the market today and while there are indeed

Keywords:
finance, loan, dept, home, consolidation

Article Body:
Home is the biggest dream of everyone's life. In today's market with ever-increasing prices of
In most of the cases buying your dream house will require some kind of financial help. Banks o
Market is flooded with lot of lucrative deals but of course with hidden costs. Always consult
Home loans are something that involves lot of money and thus its PMI is extended over long per
The golden rule is to be prepared to enjoy the loan and not crib over buying of home.
The first thing towards preparation of Home loan is to calculate your true borrowing capacity.

Let us have a look at the various types of Home Loans presently floating in the market-

1. Capital repayment home loans
2. Endowment home loans,
3. Pension linked home loans
4. Interest-only home loans
5. Reverse home loan

Apart from availing loan for buying a new house, these days you can also avail home loan for r

1. Your financial position- basically it refers to your budget and affordability.
2. Equity you share in finished property
3. Time frame
4. Whether you are selling a property to buy this one or are it a fresh first buy.

Analyze the complete situation in totality; weighing the options provided and risks involved.
Most important factor in deciding home loan is interest rate. You can choose among various opt

1. Fixed-rate loan
2. Adjustable-rate loan
3. Loans for first-time homebuyers

You can choose the first option of fixed interest rate loan if you are a salaried income earne

Adjustable interest rate is beneficial for those who are taking loan from investment point of

The idea behind loan for first time buyers is to give them hassles free loaning system.

There is no dearth of options to avail loan but one needs a lot of research to avoid any kind

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