

Title:

Housing Market Fallout

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486

Summary:

While some economists, during the early fall of the real estate boom, predicted that the situa

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Article Body:

While some economists, during the early fall of the real estate boom, predicted that the situa

David Shulman, a senior economist for the quarterly University of California, LA, in his "A Ne

Such a slow economy with 1 per cent GDP growth pace has a high risk of falling into an actual

According to David Shulman, this forecast is based on a Federal Reserve's last week's report t

While the previous forecast called for housing starts to bottom out at an annual rate of 1.2 m

With home prices falling 10 percent to 15 percent, housing starts are expected to witness a 55

As Shulman said, home price declines are expected to drop by the end of 2009. Florida Arizona,

According to the report, the credit tightening in the mortgage market has complicated property

The report also mentions that the national scope of the real estate foreclosure problem in som

The report also mentions that the mortgage defaults and the foreclosure of the mortgages is th

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