

Title:

How A Millionaire Manages One Dollar

Word Count:

696

Summary:

If you don't know how manage a million dollars, I guarantee that the money will quickly disappear.

Give a millio...

Keywords:

personal finance,budgeting,savings,debt,investing,wealth building

Article Body:

If you don't know how manage a million dollars, I guarantee that the money will quickly disappear.

Give a millionaire a dollar and they will do something predictable: They will display the discipline.

Let's talk about financial building blocks. Give a millionaire a dollar and they will split it.

Millionaires save money to buy something before they purchase it, not afterward on credit when they are broke.

There is no such thing as "income before taxes". There is a tax liability on all income from wages, interest, dividends, and capital gains.

The managing-a-dollar formula that the millionaires follow is: minimize the tax liabilities, maximize the savings, and invest the rest.

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