

Title:

How to Establish Emergency Money

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588

Summary:

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Article Body:

Inevitable and unexpected things can happen anytime. And life always gives us surprises, leaving

Emergency money or fund is money that you set aside not as an investment or savings but for emergency

It is advisable that your emergency money contains about three months' worth of living expenses.

It is way easy to calculate the amount that should go to your emergency money. What you need is

You should make sure that your emergency money is a liquid investment that's very accessible.

The best thing that you can do to secure your emergency money is to put it in a very liquid account

Money Market Funds. The most famous option is money market account. This is a liquid investment

Savings Account or Certificate of Deposit. Other option that you can possibly do to your emergency

Remember that the longer the term of your CD, the higher its rate will be. However, you have to

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