Title:

How to choose smart Stop Loss in Forex Trading

Word Count:

397

Summary:

Learning to place smart stop loss is essential in winning in Forex. Putting a static 100 pip s

Keywords:

forex, signal, free, ozfx

Article Body:

Here is step by step guide:

- 1. If price is close to recent high or low then place SL 5-10 pips above or below that poin
- 2. Another point to take care is that don't place SL on important boundary numbers such as
- 3. Place your stop loss on odd numbers excluding 1 and 9. Never place SL on even numbers.

Believe It or Not!!!

Let me surprise some of you by saying that Brokers HUNT for your SL. That's true. Forex is unlike Now why brokers will want to you to loose?? Well every time you open a position, a broker open. Why you think brokers give out free market research and trading ideas?? If all of their trader I am sure that some people would disagree (the ones working for broker J ) but it is something. So How To Beat The Brokers:

Simple, don't place any Stop Loss. That's right. It is not a typo. What you need is a Mental S Hope this helps you in placing better SL from now on.

This is a demo version of txt2pdf v.10.1 Developed by SANFACE Software http://www.sanface.com/ Available at http://www.sanface.com/txt2pdf.html