

Title:  
IRS Auditing

Word Count:  
404

Summary:  
An IRS audit can be daunting for any business, regardless of size. But what can you do to make

Keywords:  
finance, tax, irs, auditor

Article Body:  
Everyone hopes that they will never have to endure an audit from the Internal Revenue Service

- 1: Keep all of your receipts to hold proof of all the deducted expenses and purchases you have
- 2: Keep all of your checks based on the order in which they were paid. In the memo, ensure that
- 3: Do not deduct capital items as repairs. Auditors may want you to provide proof that checks
- 4: File and keep all of your forms. This includes W-2 forms, K-1's, 1099's, and other types of
- 5: Use terminology that is proper in all of your accounting entries. Ensure that everything is
- 6: If possible, write checks for specific items rather than one large bill. Try to avoid lumpi
- 7: Write checks for all of your charitable contributions. Cash donations should be avoided and
- 8: When buying capital items, such as machinery, make sure you place them in your capital purc
- 9: Make sure you have an organized filing system. This will help you get through the audit if
- 10: Try to keep a journal on all transactions that may be hard for the auditor to understand t
- 11: When being audited, only give the auditor what they ask for and never more. Auditors are t

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