

Title:

I live in one of the wealthiest countries on Earth, so why aren't I rich?

Word Count:

1103

Summary:

WHY DO MOST PEOPLE FAIL?

lets examine why most people fail and how we can change it.

Keywords:

Wealth Education Investing finance money

Article Body:

A few years ago I began to ask myself some valuable questions. The first question being, Why is it that most people do not make it? After all, the World Bank once considered Australia to be the wealthiest nation on the planet. Unfortunately, now the standard of living for many Australians is dropping rapidly, despite our politicians trying to convince us otherwise. With all the wealth that still exists, why is it that so few Australians get to share in it? What is going on that limits us to sharing in only a fraction of this country's wealth, and what can we do about it?

The other thing I was very curious about was why there are some people that start with nothing and become millionaires, some people even in their early 20s, and there are a lot of examples of that in Australia right now. Some people in their 30s, 40s or 50s there is no age limit for financial and struggle. What is the difference between the two? Is it luck that has some people acquire

Let us then look at the success formula that most people have been following. That of going to the ones who generally by the age of 65 end up dead, dead broke, on a pension or need the family. I have been dead broke before and at one stage I thought that dead would have been better and

4% of the population become what we call "Financially Independent" which means that at age 65 continue to live a comfortable lifestyle. It does not mean they are rich. It just means they have 20 years ago, but by today's standards, it is not that much.

In the future, most people will become millionaires just by paying their house off over 20 or 30 years even then, do these people necessarily have lifestyle? Remember, what we are trying to learn is

There are many people that become millionaires but still lack time and money. In other words, money that can not be used is pointless. There are many people who die with it and there is not a lot of

For those of you into detail, imagine you had 100 classmates. Out of 100 of your classmates, 25

Now, let me ask you a question. When you were leaving school, did your teacher ever say to you that you should have volunteered to do that? Maybe one or two up the back of the class who must not have been

Alternatively, how many do you think would volunteer to learn how to set themselves up financially in all the places they ever wanted, establish a career that they believe in and live the life of

So, 25 of your classmates have unfortunately passed away. What about the ones that retired broke? \$10,000 up to as much as \$35,000 (with an average of about \$18,000) that is not crash hot either

It is clear now that this formula definitely is not working for most people. We could look at

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