

Title:

Increase Your Trading Profits

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985

Summary:

Do You Want Increased Profits? Then Go After Decreased Losses! Read This Article Then

Keywords:

better trades, bettertrades, investing, investments, finance

Article Body:

Do You Want Increased Profits? Then Go After Decreased Losses!

Hello, this is Bob Eldridge and I'd like to share with you a frequently overlooked source of p

To better visualize the concept I'm describing, picture a large washtub, the kind you probably

Our trading accounts are something like that. Most new traders have HUGE trading account "hole

RULE 1. Wait for the stock to CONFIRM the anticipated direction before entering the trade

This rule can decrease the NUMBER of losses you experience. As simple as that sounds, it's one

RULE 2. When you are filled on the entry, place a STOP loss to minimize your potential for los

This rule controls the AMOUNT you can lose on any one trade. I like to use about 1/2 of the st

So much for minimizing the NUMBER and dollar amount of losses. Equally important is allowing y

RULE 3. When you become profitable in a trade, replace the stop loss with a TRAILING stop, tra

This one is so important that I believe it should be the 22nd amendment to our Constitution! S

Finally, for the 'do-it-yourself- traders ...

RULE 4. Leave the trade alone from this point on!

The market overall will do a much better job of managing the trade (with the above rules obser

I'm glad to have been able to spend the last few minutes sharing this with you. I hope it help

Bob with Better Trades

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