

Title:

Innovative Home Loans

Word Count:

487

Summary:

The rising trend towards interest in real estate has seen introduction of many creative home loans.

Keywords:

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Article Body:

The rising trend towards interest in real estate has seen introduction of many creative home loans.

This article will discuss at length two of such kind of creative home loan plans that are getting popular.

1. Home loan for first time buyers
2. Green home loan

Home loan for first time buyer is a very flexible plan that suits completely to your requirements.

This plan is aimed for young people who earlier could not get into the real estate market because of high interest rates.

Now analyzing the benefits from buyer's point of view. The target group is young people, most of whom are first time buyers.

There are sets of parameters, qualifying which one is eligible to take first time buyer home loan.

One can choose among the following options-

1. Low Down payment
2. Deferred payments
3. Subsidized interest rates
4. Offer grants.

To avail the benefit of these home loan options seek for relevant information, which you may get from the following sources.

1. National Council of State Housing Agencies' Website at ncsha.org
2. Check with your community development office and get the complete details
3. Church leadership ~ they can assist with house loan facilities for the community.
4. Opt for Local first time homebuyers counseling services education classes. They will guide you through the process.

There are various programs for assistance of first time buyer's. To mention a few-

1. Wells Fargo ~ this organization assists in home loan for public servants and military personnel.
2. Washington Mutual - it offers deferred payment and low interest facilities to buyers.
3. The Neighborhood Assistance Corporation of America- this is a non-profit organization that provides financial counseling and assistance to first time homebuyers.

These plans are a great guide to first time buyers. Though these plans provide all the information, it is always better to consult a professional before taking any decision.

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