

Title:

Is Bankruptcy The Answer To Your Woes?

Word Count:

510

Summary:

Bankruptcy is usually the last resort choice when you get into debt.

Keywords:

bankruptcy, chapter, property, chapter 13, chapter 7, discharge, credit, plan, receive discharge

Article Body:

Personal bankruptcy generally is considered the debt management option of last resort because

The consequences of bankruptcy are significant and require careful consideration. Other factors

Chapter 7, known as straight bankruptcy, involves the sale of all assets that are not exempt.

Both types of bankruptcy may get rid of unsecured debts and stop foreclosures, repossessions,

Another major change to the bankruptcy laws involves certain hurdles that you must clear before

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