

Title:

Is Payment Protection Worth It?

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515

Summary:

PPI can be worthwhile if you can afford the payments and you have a low balance. However, if y

Keywords:

credit cards,balance transfers,cash back,advice,purchases,news,credit cards uk,visa,mastercard

Article Body:

If you have a credit card, then you will have been offered payment protection insurance to go

What is Payment Protection Insurance?

Payment Protection Insurance, or PPI, is a type of insurance policy for credit cards. The poli

Limited pay out period

One problem with PPI is that it only pays out for a certain amount of time. If you have a seri

Hidden costs

One of the main problems with PPI is its cost. PPI usually costs 70 or 80p per £100 outstanding

Rarely pays out

Another issue with PPI is that the amount you area actually covered for is very small. You oft

Other options

Due to the problems with PPI, it pays to look at the alternatives. Obviously, one alternative

PPI can be worthwhile if you can afford the payments and you have a low balance. However, if y

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