

Title:

Jumbo Loans are now commonplace in America

Word Count:

433

Summary:

Many homes require jumbo loans these days, learn about some of their characteristics now.

Keywords:

jumbo loans, mortgages, home loan

Article Body:

When most people want to buy their dream house, they usually need what is known as a jumbo mortgage.

In today's market, jumbo loans with no down payments are not commonplace. Nor are loans with no private mortgage insurance (PMI).

When considering saving money on PMI with two loan amounts, a lender may mention something called a piggyback loan.

Another recent offer of lenders of jumbo loans is to have an ARM loan that has a fixed rate for a period of time.

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